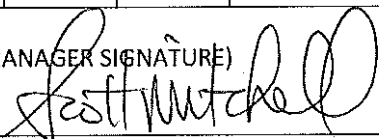


SALE OF CROWN TIMBER BID AND DEPOSIT RECORD

Scale Based Timber Sale Licence

Page 1 of 1

Licence Number A89755		Registration Category A		Location Bolivar Creek		Held at BC Timber Sales office Seaward (tlasta) BA	
Volume (m3) 53465		Upset Rate (\$/m3) \$17.74		Deposit Amount (\$) \$15,966.35		Date of Sale YYYY/MM/DD 2013-05-23	
Time of Sale 1330							
BID NO.	RECEIVED FROM	BCTS REGISTRATION No.	BONUS BID (\$/m3)	FORM OF SECURITY	DEPOSIT AMOUNT (\$)	SIGNATURE ACKNOWLEDGING RETURN OF DEPOSIT OR DATE RETURNED	
1	BenWest Logging Limited	0014323	\$18.36	B/D	\$15,966.35		
2	International Forest Products Ltd.	00002176	\$1.77	SBD	\$25,000.00		
3	JWM Forestry Ltd.	00096016	\$14.23	BD	\$15,966.35		
4	H&M Forest Products Inc.	00159079	\$6.71	BD	\$15,966.35		
HIGHEST BID NO. 1		APPROVED (TIMBER SALES MANAGER SIGNATURE) Scott Mitchell 				DATE SIGNED YYYY/MM/DD 2013-05-23 <i>may 23/2013</i>	
Tender Opening conducted by undersigned at 1330 hours on the 23 day of May 2013 .							
IN THE PRESENCE OF: Sasha Ward  WITNESS NAME Practices Forester POSITION				 Angela Gibson AUCTIONEER			